First 5 Commission of San Diego
2nd QTR FY 2009-10 Budget Projection
December 31, 2009

Item 9 - 2

Description	FY 2009-10 Budget	FY 2009-10 YTD Expenses/Revenues	FY 2009-10 YTD Encumbrances	Forecast January - June	Total 2nd QTR Budget Projection	% Projection / Budget	Variance	% Variance / Budget
		As of December 31, 2009						
Salaries & Benefits (Includes 15% Overhead)	$ 2,342,981	$ 1,011,025	$ -	1,236,504	$ 2,247,529	95.9%	95,452	4.1%
Services & Supplies	$ 2,449,648	$ 752,518	$ 1,324,937	$ 1,530,314	$ 2,282,832	93.2%	$ 166,816	6.8%
Total Operating Expenses (lines 5 + 7)	**$ 4,792,629**	**$ 1,763,543**	**$ 1,324,937**	**$ 2,766,818**	**$ 4,530,361**	**94.5%**	**$ 262,268**	**5.5%**
Contributions to Community Projects	$ 86,854,412	$ 11,759,344	$ 68,448,405	$ 66,274,232	$ 78,033,576	89.8%	$ 8,820,836	10.2%
TOTAL EXPENDITURES (lines 10 + 13)	**$ 91,647,041**	**$ 13,522,887**	**$ 69,773,342**	**$ 69,041,050**	**$ 82,563,937**	**90.1%**	**$ 9,083,104**	**9.9%**
REVENUE	$ 91,647,041	$ 14,667,127		$ 77,191,981	$ 91,859,108	100.2%	$ 212,067	0.2%
Interest Income (per 10-Year Plan)	3,892,300	1,249,226		$ 2,288,703	3,537,929	90.9%	$ (354,371)	-9.1%
TOTAL REVENUE	**$ * 95,539,341**	**$ 15,916,353**		**$ 79,480,684**	**$ 95,397,037**	**99.9%**	**$ (142,304)**	**-0.1%**

* FY 2009-10 Budget has been adjusted to reflect actual encumbrance roll-over from prior year; total adjustment is ($191,997)

Admin % = 3.2%