

First 5 Commission of San Diego: 10-Year Financial Plan

ITEM 4-2

Draft Update for Strategic Plan July 2009

\* Latest revenue forecasts from First 5 California (05/21/09)

\* Interest Earnings at 4.15%

5-Year Strategic Plan

<i>Dollars in Thousands</i>	(2) 2009/10	(3) 2010/11	(4) 2011/12	(5) 2012/13	(6) 2013/14	(7) 2014/15	(8) 2015/16	(9) 2016/17	(10) 2017/18
<b>Beginning Fund Balance</b>	100,739.5	137,093.3	125,969.3	113,092.0	98,149.1	81,782.2	63,775.7	39,209.1	17,888.2
<b>Revenue</b>	38,228.6	34,971.8	31,392.0	28,920.8	27,474.8	26,101.0	24,796.0	23,556.2	22,378.4
<b>Contribution from Sustainability Fund</b>	0.0	16,813.4	18,105.0	19,636.2	20,440.1	21,400.4	27,213.3	22,948.1	18,531.3
<b>Previously Encumbered / Funded</b>		12,038.0	8,591.4	3,666.8	1,200.0	1,200.0			
<b><u>Total Funds Available</u></b>	38,228.6	63,823.2	58,088.4	52,223.8	49,114.9	48,701.4	52,009.3	46,504.3	40,909.7

<b>Expenses</b>									
<b>Administration</b>	3,072.3	3,335.1	2,930.5	2,657.0	2,514.9	2,501.4	2,709.3	2,504.3	1,909.7
<b>Evaluation</b>	0.0	1,230.6	1,166.5	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>Program Funding</b>	4,265.2	59,257.5	53,991.4	48,566.8	45,600.0	45,200.0	48,300.0	43,000.0	38,000.0
<b><u>Total Expenditures</u></b>	7,337.5	63,823.2	58,088.4	52,223.8	49,114.9	48,701.4	52,009.3	46,504.3	40,909.7

Sustainability Fund Calculations

<b>Contribution to Sustainability Fund</b>	30,891.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Investible Fund Balance</b>	131,630.6	137,093.3	125,969.3	113,092.0	98,149.1	81,782.2	63,775.7	39,209.1	17,888.2
<b>Contribution to Operating Fund from Sustainability Fund</b>	0.0	(16,813.4)	(18,105.0)	(19,636.2)	(20,440.1)	(21,400.4)	(27,213.3)	(22,948.1)	(18,531.3)
<b>Interest Earnings (projected)</b>	5,462.7	5,689.4	5,227.7	4,693.3	4,073.2	3,394.0	2,646.7	1,627.2	742.4
<b>Investible Fund Balance</b>	137,093.3	125,969.3	113,092.0	98,149.1	81,782.2	63,775.7	39,209.1	17,888.2	99.2