

First 5 Commission of San Diego: 10-Year Financial Plan

ITEM 4-1

Draft Update for Strategic Plan July 2009

* Latest revenue forecasts from First 5 California (05/21/09)

* Interest Earnings at 4.15%

5-Year Strategic Plan

<i>Dollars in Thousands</i>		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
8	Beginning Fund Balance	100,739.5	137,093.3	125,969.3	113,092.0	98,149.1	81,782.2	63,775.7	39,209.1	17,888.2
10	Revenue									
11	Prop 10 Allocations	33,097.4	31,962.3	30,392.0	28,920.8	27,474.8	26,101.0	24,796.0	23,556.2	22,378.4
12	School Readiness Match	2,927.0	2,009.5							
13	SD CARES Match	600.0								
14	Special Needs Demo Match	125.0								
15	Power of PreSchool Match	1,119.2	1,000.0	1,000.0						
16	The California Endowment	360.0								
17	Subtotal Revenue	38,228.6	34,971.8	31,392.0	28,920.8	27,474.8	26,101.0	24,796.0	23,556.2	22,378.4
19	Contribution from Sustainability Fund	0.0	16,813.4	18,105.0	19,636.2	20,440.1	21,400.4	27,213.3	22,948.1	18,531.3
21	Previously Encumbered / Funded		12,038.0	8,591.4	3,666.8	1,200.0	1,200.0			
22	Total Funds Available	38,228.6	63,823.2	58,088.4	52,223.8	49,114.9	48,701.4	52,009.3	46,504.3	40,909.7
24	Expenses									
26	Administration	3,072.3	3,335.1	2,930.5	2,657.0	2,514.9	2,501.4	2,709.3	2,504.3	1,909.7
27	Evaluation	0.0	1,230.6	1,166.5	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
28	Program Funding	4,265.2	0.0	0.0	0.0	0.0	0.0	48,300.0	43,000.0	38,000.0
29	Health		17,210.0	16,430.0	16,100.0	15,500.0	15,300.0			
30	Learning		17,915.7	16,154.2	16,000.0	16,000.0	16,000.0			
31	Community		2,300.0	2,100.0	1,900.0	1,600.0	1,400.0			
32	Family		8,681.8	8,575.9	8,500.0	8,500.0	8,500.0			
33	Emerging Needs		7,000.0	6,331.3	4,000.0	4,000.0	4,000.0			
34	Capital Projects		6,150.0	4,400.0	2,066.8					
35	Total Expenditures	7,337.5	63,823.2	58,088.4	52,223.8	49,114.9	48,701.4	52,009.3	46,504.3	40,909.7
37	Investible Fund Balance									
39	Contribution to Sustainability Fund	30,891.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
46	Investible Fund Balance	131,630.6	137,093.3	125,969.3	113,092.0	98,149.1	81,782.2	63,775.7	39,209.1	17,888.2
47	Contribution to Operating Fund from Sustainability Fund	0.0	(16,813.4)	(18,105.0)	(19,636.2)	(20,440.1)	(21,400.4)	(27,213.3)	(22,948.1)	(18,531.3)
48	Interest Earnings (projected)	5,462.7	5,689.4	5,227.7	4,693.3	4,073.2	3,394.0	2,646.7	1,627.2	742.4
51	Investible Fund Balance	137,093.3	125,969.3	113,092.0	98,149.1	81,782.2	63,775.7	39,209.1	17,888.2	99.2
53	Changes from previous version:									
54	<ul style="list-style-type: none"> Updated fro FY 2009-10 budget 					<ul style="list-style-type: none"> Removed additional interest earned on committed funds 				
55	<ul style="list-style-type: none"> New Prop 10 revenue projections from State for next four years (5% annual decline thereafte 					<ul style="list-style-type: none"> Updated program funding allocation per strategic plan 				
56	<ul style="list-style-type: none"> Line 17: Revised Power of Preschool revenue for FY 2009-10 through FY 2011-12 					<ul style="list-style-type: none"> Updated Administration funding 				