First 5 Commission of San Diego
1st QTR FY 2009-10 Budget Projection
September 30, 2009

Item 4 - 2

	Description	FY 2009-10 Budget **	FY 2009-10 YTD Expenses/Revenues	FY 2009-10 YTD Encumbrances	Forecast October - June	Total 1st QTR Budget Projection	% Projection / Budget	Variance	% Variance / Budget
			As of September 30, 2009						
5	Salaries & Benefits (Includes 15% Overhead)	$ 2,342,981	$ 414,439	$ -	1,846,129	$ 2,260,568	96.5%	82,413	3.5%
7	Services & Supplies	$ 2,449,648	$ 208,506	$ 1,670,164	$ 2,141,766	$ 2,350,272	95.9%	$ 99,376	4.1%
10	**Total Operating Expenses** (lines 5 + 7)	**$ 4,792,629**	**$ 622,945**	**$ 1,670,164**	**$ 3,987,895**	**$ 4,610,840**	**96.2%**	**$ 181,789**	**3.8%**
13	**Contributions to Community Projects**	$ 86,854,412	$ (2,557,515)	$ 72,473,213	$ 80,951,091	$ 78,393,576	90.3%	$ 8,460,836	9.7%
15	**TOTAL EXPENDITURES** (lines 10 + 13)	**$ 91,647,041**	**$ (1,934,570)**	**$ 74,143,377**	**$ 84,938,986**	**$ 83,004,416**	**90.6%**	**$ 8,642,625**	**9.4%**
20	**REVENUE**	$ 91,647,041	$ 4,369,411		$ 87,814,795	$ 92,184,206	100.6%	$ 537,165	0.6%
21	Interest Income (per 10-Year Plan)	3,892,300	325,254		$ 5,268,540	5,593,794	143.7%	$ 1,701,494	43.7%
22	**TOTAL REVENUE**	**$ 95,539,341**	**$ 4,694,665**		**$ 93,083,335**	**$ 97,778,000**	**102.3%**	**$ 2,238,659**	**2.3%**

** FY 2009-10 Budget has been adjusted to reflect actual encumbrance roll-over from prior year; total adjustment is ($191,997)

Admin % = 3.3%