

**First 5 Commission of San Diego: 10-Year Financial Spending Plan**  
 FY 2010/11 Budget Update Version: with actuals for the year ended June 30, 2009  
*DRAFT - Commission First Review*

**Item 10 - 3**

\* Latest revenue forecasts from First 5 California (02/03/10)      \* Interest Earnings at 3%

**5-Year Strategic Plan**

| <i>Dollars in Thousands</i>           | (1)<br>2010/11 | (2)<br>2011/12 | (3)<br>2012/13 | (4)<br>2013/14 | (5)<br>2014/15 | (6)<br>2015/16 | (7)<br>2016/17 | (8)<br>2017/18 | (9)<br>2018/19 | (10)<br>2019/20 |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| <b>Beginning Fund Balance</b>         | 159,502.0      | 132,726.1      | 109,148.0      | 87,456.2       | 67,581.5       | 47,289.3       | 37,167.1       | 27,426.9       | 17,998.6       | 8,865.7         |
| <b>Revenue</b>                        |                |                |                |                |                |                |                |                |                |                 |
| Prop 10 (First 5 CA) Revenue          | 36,079.3       | 34,062.2       | 30,107.8       | 28,764.7       | 27,470.3       | 26,234.1       | 25,053.6       | 23,926.2       | 22,849.5       | 21,821.3        |
| Other grant revenue                   | 652.7          |                |                |                |                |                |                |                |                |                 |
| Contribution from Sustainability Fund | 31,560.9       | 27,559.9       | 24,966.3       | 22,498.3       | 22,319.7       | 11,540.9       | 10,855.2       | 10,251.1       | 9,672.8        | 9,131.7         |
| <b>Total Funds Available</b>          | 68,292.9       | 61,622.1       | 55,074.1       | 51,263.0       | 49,790.0       | 37,775.0       | 35,908.8       | 34,177.3       | 32,522.3       | 30,953.0        |

| <b>Expenses</b>           |          |          |          |          |          |          |          |          |          |          |
|---------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Administration            | 3,352.1  | 3,113.1  | 2,772.0  | 2,563.0  | 2,490.0  | 2,050.0  | 1,920.0  | 1,838.0  | 1,750.0  | 1,666.1  |
| Evaluation                | 1,396.0  | 1,166.5  | 1,000.0  | 1,000.0  | 1,000.0  | 1,000.0  | 1,000.0  | 1,000.0  | 1,000.0  | 1,000.0  |
| Program Funding           | 55,544.8 | 49,342.5 | 44,302.1 | 41,700.0 | 41,300.0 | 34,725.0 | 32,988.8 | 31,339.3 | 29,772.3 | 28,286.9 |
| Emerging / Critical Needs | 8,000.0  | 8,000.0  | 7,000.0  | 6,000.0  | 5,000.0  |          |          |          |          |          |
| <b>Total Expenditures</b> | 68,292.9 | 61,622.1 | 55,074.1 | 51,263.0 | 49,790.0 | 37,775.0 | 35,908.8 | 34,177.3 | 32,522.3 | 30,953.0 |

| <b>Sustainability Fund Calculations</b>                 |            |            |            |            |            |            |            |            |           |           |
|---|------------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|
| Contribution to Sustainability Fund                     | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0        | 0.0       | 0.0       |
| Investible Fund Balance                                 | 159,502.0  | 132,726.1  | 109,148.0  | 87,456.2   | 67,581.5   | 47,289.3   | 37,167.1   | 27,426.9   | 17,998.6  | 8,865.7   |
| Contribution to Operating Fund from Sustainability Fund | (31,560.9) | (27,559.9) | (24,966.3) | (22,498.3) | (22,319.7) | (11,540.9) | (10,855.2) | (10,251.1) | (9,672.8) | (9,131.7) |
| Interest Earnings (projected)                           | 4,785.1    | 3,981.8    | 3,274.4    | 2,623.7    | 2,027.4    | 1,418.7    | 1,115.0    | 822.8      | 540.0     | 266.0     |
| Investible Fund Balance                                 | 132,726.1  | 109,148.0  | 87,456.2   | 67,581.5   | 47,289.3   | 37,167.1   | 27,426.9   | 17,998.6   | 8,865.7   | 0.0       |