

First 5 Commission of San Diego: 10-Year Financial Spending Plan
 FY 2010/11 Budget Update Version: with actuals for the year ended June 30, 2009
DRAFT - Commission Second Review

Item 1 - 2

* Latest revenue forecasts from First 5 California (02/03/10) * Interest Earnings at 3%

5-Year Strategic Plan

<i>Dollars in Thousands</i>	(1) 2010/11	(2) 2011/12	(3) 2012/13	(4) 2013/14	(5) 2014/15	(6) 2015/16	(7) 2016/17	(8) 2017/18	(9) 2018/19	(10) 2019/20
Beginning Fund Balance	159,502.0	132,726.1	109,148.0	87,456.2	67,581.5	47,289.3	37,167.1	27,426.9	17,998.6	8,865.7
Revenue										
Prop 10 (First 5 CA) Revenue	36,079.3	34,062.2	30,107.8	28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3
Other grant revenue	652.7									
Contribution from Sustainability Fund	31,560.9	27,559.9	24,966.3	22,498.3	22,319.7	11,540.9	10,855.2	10,251.1	9,672.8	9,131.7
Total Funds Available	68,292.9	61,622.1	55,074.1	51,263.0	49,790.0	37,775.0	35,908.8	34,177.3	32,522.3	30,953.0

Expenses										
Administration	3,352.1	3,113.1	2,772.0	2,563.0	2,490.0	2,050.0	1,920.0	1,838.0	1,750.0	1,666.1
Evaluation	1,396.0	1,166.5	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Program Funding	55,544.8	49,342.5	44,302.1	41,700.0	41,300.0	34,725.0	32,988.8	31,339.3	29,772.3	28,286.9
Emerging / Critical Needs	8,000.0	8,000.0	7,000.0	6,000.0	5,000.0					
Total Expenditures	68,292.9	61,622.1	55,074.1	51,263.0	49,790.0	37,775.0	35,908.8	34,177.3	32,522.3	30,953.0

Sustainability Fund Calculations										
Contribution to Sustainability Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investible Fund Balance	159,502.0	132,726.1	109,148.0	87,456.2	67,581.5	47,289.3	37,167.1	27,426.9	17,998.6	8,865.7
Contribution to Operating Fund from Sustainability Fund	(31,560.9)	(27,559.9)	(24,966.3)	(22,498.3)	(22,319.7)	(11,540.9)	(10,855.2)	(10,251.1)	(9,672.8)	(9,131.7)
Interest Earnings (projected)	4,785.1	3,981.8	3,274.4	2,623.7	2,027.4	1,418.7	1,115.0	822.8	540.0	266.0
Investible Fund Balance	132,726.1	109,148.0	87,456.2	67,581.5	47,289.3	37,167.1	27,426.9	17,998.6	8,865.7	0.0