

First 5 Commission of San Diego: 10-Year Financial Spending Plan
 FY 2010/11 Budget Update Version: With actuals for the year ended June 30, 2009

ITEM 7 - 4

- * Updated revenue forecasts from First 5 California (02/03/10)
- * Interest Earnings at 3%

5-Year Strategic Plan

A	B	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	
																						Dollars in Thousands
8	Beginning Fund Balance	194,540.4	193,849.3			159,502.0			132,723.7			109,145.6			87,453.6	67,578.9	47,286.6	37,164.3	27,424.1	17,995.7	8,862.7	
10	Revenue																					
11	Prop 10 Allocations	35,480.5	33,097.4			32,841.2			31,182.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	
12	School Readiness Match	3,049.4	2,927.0			2,009.5																
13	SD CARES Match	387.4	600.0																			
14	Special Needs Demo Match	250.0	125.0																			
15	Power of PreSchool Match	1,060.5	1,119.2			1,228.6			2,880.0													
16	The California Endowment	0.0	360.0			650.3																
17	New Revenue	40,227.8	38,228.6			36,729.6			34,062.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	
19	Subtotal Revenue		38,228.6			36,729.6			34,062.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	
21	Contribution from Sustainability Fund	0.0	40,162.8			31,563.3			27,559.9			24,966.3			22,498.3	22,319.7	11,540.9	10,855.2	10,251.1	9,672.8	9,128.6	
23	Total Funds Available	40,227.8	78,391.4			68,292.9			61,622.1			55,074.1			51,263.0	49,790.0	37,775.0	35,908.8	34,177.3	32,522.3	30,949.8	
25	Expenses																					
27	Administration	3,355.6	3,187.9	3,004.6	183.3	3,352.1	3,352.1		3,113.1	3,113.1		2,772.0	2,772.0		2,563.0	2,490.0	2,050.0	1,920.0	1,838.0	1,750.0	1,666.1	
28	Evaluation	1,302.3	1,562.1	34.4	1,527.7	1,396.0	1,285.0	111.0	1,166.5	1,166.5	0.0	1,000.0	1,000.0	0.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	
29	Program Funding	43,876.3															34,725.0	32,988.8	31,339.3	29,772.3	28,283.7	
30	Health		29,408.3	2,649.4	26,758.9	18,330.0	17,200.0	1,130.0	18,041.5	17,600.0	441.5	17,700.0	17,300.0	400.0	17,100.0	16,900.0						
31	Learning		18,982.4	0.0	18,982.4	19,883.0	12,746.7	7,136.3	17,629.1	17,100.0	529.1	17,000.0	17,000.0	0.0	16,800.0	16,700.0						
32	Community		2,306.9	70.0	2,236.9	1,300.0	1,300.0	0.0	1,200.0	1,200.0	0.0	1,100.0	1,100.0	0.0	1,000.0	900.0						
33	Family		8,569.4	500.0	8,069.4	9,881.8	6,700.0	3,181.8	9,107.2	6,699.9	2,407.3	6,800.0	6,800.0	0.0	6,800.0	6,800.0						
34	Emerging / Critical Needs		6,000.0	6,000.0	0.0	8,000.0	8,000.0	0.0	8,000.0	8,000.0	0.0	7,000.0	7,000.0	0.0	6,000.0	5,000.0						
35	Capital Projects		8,374.4	0.0	8,374.4	6,150.0	0.0	6,150.0	3,364.7	0.0	3,364.7	1,702.1	0.0	1,702.1	0.0	1,702.1						
36	Total Expenditures	48,534.2	78,391.4	12,258.4	66,133.0	68,292.9	50,583.8	17,709.1	61,622.1	54,879.5	6,742.6	55,074.1	52,972.0	2,102.1	51,263.0	49,790.0	37,775.0	35,908.8	34,177.3	32,522.3	30,949.8	
38	Investible Fund Balance																					
40	Contribution to Sustainability Fund	(8,306.4)				0.0			0.0			0.0			0.0	0.0	0.0	0.0	0.0	0.0	0.0	
41	First 5 Fund Balance subtotal	186,234.0																				
42	Interest Earnings (actual)	7,615.3																				
44	First 5 Fund Balance, end of FY	193,849.3																				
46	Encumbrances & Obligations at end of FY (for information only)	98,686.7																				
47	Investible Fund Balance, beginning of FY		193,849.3			159,502.0			132,723.7			109,145.6			87,453.6	67,578.9	47,286.6	37,164.3	27,424.1	17,995.7	8,862.7	
48	Sustainability funding to be used		(40,162.8)			(31,563.3)			(27,559.9)			(24,966.3)			(22,498.3)	(22,319.7)	(11,540.9)	(10,855.2)	(10,251.1)	(9,672.8)	(9,128.6)	
49	Interest Earnings (projected)		5,815.5			4,785.1			3,981.7			3,274.4			2,623.6	2,027.4	1,418.6	1,114.9	822.7	539.9	265.9	
52	Investible Fund Balance, end of FY	193,849.3	159,502.0			132,723.7			109,145.6			87,453.6			67,578.9	47,286.6	37,164.3	27,424.1	17,995.7	8,862.7	0.0	
54	Changes from previous version:																					
55	<ul style="list-style-type: none"> • Updated for FY 2008-09 actuals • Encumbrances & Obligations (line 46) are expended in projected years • Distributed available fund balance between Years 6 - 10 • Increased Evaluation for Years 9 - 10 																					
56	<ul style="list-style-type: none"> • Updated for FY 2010-11 Budget ◦ Detail shown in "Encumbered" columns ◦ 25% decline in Program Funding from Year 5 to Year 6 • Revised Administration for Years 6 - 10 to be 5% of Expenses 																					
57	<ul style="list-style-type: none"> ◦ 5% annual decline thereafter 																					