

**Revised Schedule of Finance Committee Meetings**  
**FY 2009-10**  
September 22, 2009

Background:

Historically, the Finance Committee has been scheduled to convene monthly on the fourth Tuesday of the month. At its meeting on July 28, 2009, the Committee inquired about the possibility of meeting on a quarterly basis or as needed per significant events in the Commission's schedule.

Revised Schedule:

After reviewing the schedule of Commission meetings and significant fiscal events, this is the recommended calendar of Finance Committee meetings:

| <b>Month</b>          | <b>FY 2009-10 Date</b>       | <b>Agenda Items</b>                                                                                                                                                                           |
|-----------------------|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| August<br>(Tentative) | August 25, 2009<br>(Excused) | <ul style="list-style-type: none"> <li>▪ Tentative meeting for audit firm presentation of significant communications</li> <li>▪ Year-end (4<sup>th</sup> quarter) reports</li> </ul>          |
| September             | September 22, 2009           | <ul style="list-style-type: none"> <li>▪ Audit report presentation</li> <li>▪ Investment policy review</li> <li>▪ Year-end (4<sup>th</sup> quarter) reports (if no August meeting)</li> </ul> |
| October               | October 27, 2009             | 1 <sup>st</sup> Quarter reports & projections                                                                                                                                                 |
| January               | January 26, 2010             | 2 <sup>nd</sup> Quarter reports & projections                                                                                                                                                 |
| February              | February 23, 2010            | First review of future-year budget and 5- & 10-year plans                                                                                                                                     |
| March                 | March 23, 2010               | <ul style="list-style-type: none"> <li>▪ Second review of future-year budget and 5- &amp; 10-year plans</li> <li>▪ Selection of audit firm</li> </ul>                                         |
| April                 | April 27, 2010               | 3 <sup>rd</sup> Quarter reports & projections                                                                                                                                                 |