

First 5 Commission of San Diego: 10-Year Financial Spending Plan
 FY 2010/11 Budget Update Version: With actuals for the year ended June 30, 2009

ITEM 6 - 4

* Updated revenue forecasts from First 5 California (02/03/10)
 * Interest Earnings at 3%

* Interest Earnings at 3%

Beyond Sustainability Fund

Dollars in Thousands		2008/09 Actual	2009/10	New 09-10	Encumbered 09-10	(1) 2010/11	New 10-11	Encumbered 10-11	(2) 2011/12	New 11-12	Encumbered 11-12	(3) 2012/13	New 12-13	Encumbered 12-13	(4) 2013/14	(5) 2014/15	(6) 2015/16	(7) 2016/17	(8) 2017/18	(9) 2018/19	(10) 2019/20	
Beginning Fund Balance		194,540.4	95,162.6			131,063.7			121,174.3			103,992.2			84,247.8	64,276.9	43,885.5	30,531.2	21,325.7	17,001.7	0.0	
Revenue																						
Prop 10 Allocations		35,480.5	33,097.4			32,841.2			31,182.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	
School Readiness Match		3,049.4	2,927.0			2,009.5																
SD CARES Match		387.4	600.0																			
Special Needs Demo Match		250.0	125.0																			
Power of PreSchool Match		1,060.5	1,119.2			1,228.6			2,880.0													
The California Endowment		0.0	360.0			650.3																
New Revenue		40,227.8	38,228.6			36,729.6			34,062.2			30,107.8			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	
Previously Encumbered / Funded			36,262.8			17,709.1		17,709.1	6,742.6		6,742.6	2,102.1		2,102.1								
Subtotal Funds Available			74,491.4			54,438.7			40,804.8			32,209.9			28,764.7	27,470.3	26,234.1	25,053.6	23,926.2	22,849.5	21,821.3	
Contribution from Sustainability Fund		0.0	3,900.0			13,821.3			20,817.3			22,864.2			22,498.3	22,319.7	14,670.9	10,121.4	4,963.8			
Total Funds Available		40,227.8	78,391.4			68,260.0			61,622.1			55,074.1			51,263.0	49,790.0	40,905.0	35,175.0	28,890.0	22,849.5	21,821.3	
Expenses																						
Administration		3,355.6	3,187.9	3,004.6	183.3	3,319.2	3,319.2		3,113.1	3,113.1		2,772.0	2,772.0		2,563.0	2,490.0	2,105.0	1,875.0	1,590.0	1,170.0	1,050.0	
Evaluation		1,302.3	1,562.1	34.4	1,527.7	1,396.0	1,285.0	111.0	1,166.5	1,166.5	0.0	1,000.0	1,000.0	0.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	500.0	500.0	
Program Funding		43,876.3																				
Health			29,408.3	2,649.4	26,758.9	18,330.0	17,200.0	1,130.0	18,041.5	17,600.0	441.5	17,700.0	17,300.0	400.0	17,100.0	16,900.0				21,179.5	20,271.3	
Learning			18,982.4	0.0	18,982.4	19,883.0	12,746.7	7,136.3	17,629.1	17,100.0	529.1	17,000.0	17,000.0	0.0	16,800.0	16,700.0						
Community			2,306.9	70.0	2,236.9	1,300.0	1,300.0	0.0	1,200.0	1,200.0	0.0	1,100.0	1,100.0	0.0	1,000.0	900.0						
Family			8,569.4	500.0	8,069.4	9,881.8	6,700.0	3,181.8	9,107.2	6,699.9	2,407.3	6,800.0	6,800.0	0.0	6,800.0	6,800.0						
Emerging / Critical Needs			6,000.0	6,000.0	0.0	8,000.0	8,000.0	0.0	8,000.0	8,000.0	0.0	7,000.0	7,000.0	0.0	6,000.0	5,000.0						
Capital Projects			8,374.4	0.0	8,374.4	6,150.0	0.0	6,150.0	3,364.7	0.0	3,364.7	1,702.1	0.0	1,702.1								
Total Expenditures		48,534.2	78,391.4	12,258.4	66,133.0	68,260.0	50,550.9	17,709.1	61,622.1	54,879.5	6,742.6	55,074.1	52,972.0	2,102.1	51,263.0	49,790.0	40,905.0	35,175.0	28,890.0	22,849.5	21,821.3	
Investible Fund Balance																						
Contribution to Sustainability Fund		(8,306.4)	35,870.1			0.0			0.0			0.0			0.0	0.0	0.0	0.0	0.0	0.0	0.0	
First 5 Fund Balance subtotal		186,234.0																				
Interest Earnings (actual)		7,615.3																				
First 5 Fund Balance End of FY		193,849.3																				
Committed (outside reg. expenses per yr)		(98,686.7)																				
Investible Fund Balance, beginning of FY			131,032.7			131,063.7			121,174.3			103,992.2			84,247.8	64,276.9	43,885.5	30,531.2	21,325.7	0.0	0.0	
Sustainability funding to be used			(3,900.0)			(13,821.3)			(20,817.3)			(22,864.2)			(22,498.3)	(22,319.7)	(14,670.9)	(10,121.4)	(4,963.8)			
Interest Earnings (projected)			3,931.0			3,931.9			3,635.2			3,119.8			2,527.4	1,928.3	1,316.6	915.9	639.8			
Investible Fund Balance, end of FY		95,162.6	131,063.7			121,174.3			103,992.2			84,247.8			64,276.9	43,885.5	30,531.2	21,325.7	17,001.7	0.0	0.0	

Changes from previous version:
 • Updated for FY 2008-09 actuals
 • Updated for FY 2010-11 Budget