

First 5 Commission of San Diego: 10-Year Financial Spending Plan

ITEM 5-1

Draft Update for Strategic Plan August 2009

* Latest revenue forecasts from First 5 California (05/21/09) * Interest Earnings at 3%

5-Year Strategic Plan

Beyond Sustainability Fund

| <i>Dollars in Thousands</i> | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
|---|--|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 2010/11 | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
| Beginning Fund Balance | | 129,735.3 | 112,755.6 | 93,850.7 | 73,815.0 | 53,441.2 | 32,555.5 | 17,423.1 | 6,327.0 | 5.2 | 0.0 |
| Revenue | | | | | | | | | | | |
| Prop 10 Allocations | | 31,962.3 | 30,392.0 | 28,920.8 | 27,474.8 | 26,101.0 | 24,796.0 | 23,556.2 | 22,378.4 | 21,259.4 | 20,196.5 |
| School Readiness Match | | 2,009.5 | | | | | | | | | |
| SD CARES Match | | | | | | | | | | | |
| Special Needs Demo Match | | | | | | | | | | | |
| Power of PreSchool Match | | 1,000.0 | 1,000.0 | | | | | | | | |
| The California Endowment | | | | | | | | | | | |
| New Revenue | | 34,971.8 | 31,392.0 | 28,920.8 | 27,474.8 | 26,101.0 | 24,796.0 | 23,556.2 | 22,378.4 | 21,259.4 | 20,196.5 |
| Previously Encumbered / Funded | | 12,038.6 | 7,556.1 | 3,302.1 | 1,200.0 | 1,200.0 | | | | | |
| Subtotal Funds Available | | 47,010.4 | 38,948.1 | 32,222.9 | 28,674.8 | 27,301.0 | 24,796.0 | 23,556.2 | 22,378.4 | 21,259.4 | 20,196.5 |
| Contribution from Sustainability Fund | | 20,871.7 | 22,287.6 | 22,851.2 | 22,588.2 | 22,489.0 | 16,109.0 | 11,618.8 | 6,511.6 | | |
| Total Funds Available | | 67,882.1 | 61,235.7 | 55,074.1 | 51,263.0 | 49,790.0 | 40,905.0 | 35,175.0 | 28,890.0 | 21,259.4 | 20,196.5 |
| Expenses | | | | | | | | | | | |
| Administration | | 3,394.0 | 3,113.1 | 2,772.0 | 2,563.0 | 2,490.0 | 2,105.0 | 1,875.0 | 1,590.0 | 1,170.0 | 1,050.0 |
| Evaluation | | 1,230.6 | 1,166.5 | 1,000.0 | 1,000.0 | 1,000.0 | 1,000.0 | 1,000.0 | 1,000.0 | 500.0 | 500.0 |
| Program Funding | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 37,800.0 | 32,300.0 | 26,300.0 | 19,589.4 | 18,646.5 |
| Health | | 17,210.0 | 16,430.0 | 16,200.0 | 15,600.0 | 15,400.0 | | | | | |
| Learning | | 17,915.7 | 16,154.2 | 16,000.0 | 16,000.0 | 16,000.0 | | | | | |
| Community | | 2,300.0 | 2,100.0 | 1,900.0 | 1,600.0 | 1,400.0 | | | | | |
| Family | | 11,681.8 | 10,907.2 | 8,500.0 | 8,500.0 | 8,500.0 | | | | | |
| Emerging / Critical Needs | | 8,000.0 | 8,000.0 | 7,000.0 | 6,000.0 | 5,000.0 | | | | | |
| Capital Projects | | 6,150.0 | 3,364.7 | 1,702.1 | | | | | | | |
| Total Expenditures | | 67,882.1 | 61,235.7 | 55,074.1 | 51,263.0 | 49,790.0 | 40,905.0 | 35,175.0 | 28,890.0 | 21,259.4 | 20,196.5 |
| Investible Fund Balance | | | | | | | | | | | |
| Contribution to Sustainability Fund | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Investible Fund Balance | | 129,735.3 | 112,755.6 | 93,850.7 | 73,815.0 | 53,441.2 | 32,555.5 | 17,423.1 | 6,327.0 | 0.0 | 0.0 |
| Contribution to Operating Fund from Sustainability Fund | | (20,871.7) | (22,287.6) | (22,851.2) | (22,588.2) | (22,489.0) | (16,109.0) | (11,618.8) | (6,511.6) | | |
| Interest Earnings (projected) | | 3,892.1 | 3,382.7 | 2,815.5 | 2,214.5 | 1,603.2 | 976.7 | 522.7 | 189.8 | | |
| Investible Fund Balance | | 112,755.6 | 93,850.7 | 73,815.0 | 53,441.2 | 32,555.5 | 17,423.1 | 6,327.0 | 5.2 | 0.0 | 0.0 |

Changes from previous version:

- Updated fro FY 2009-10 budget
- New Prop 10 revenue projections from State for next four years (5% annual decline thereafter)
- Line 17: Revised Power of Preschool revenue for FY 2009-10 through FY 2011-12
- Removed additional interest earned on committed funds
- Updated program funding allocation per strategic plan
- Updated Administration funding